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Mystic Pharmaceuticals Receives U.S. Patent for Innovative Unit Dose Packaging and Delivery Technology for Drugs and Biologics

AUSTIN, TX – November 9, 2011 (Business Wire) -- Mystic Pharmaceuticals, Inc. announces today that it has been granted U.S. Patent No. 8,047,204, "Combination Unit Dose Dispensing Containers I" for a novel unit dose blister packaging technology. This packaging technology is a key element of the company's VersiDoser™ and VRx2™ drug and biologic delivery systems. Mystic's delivery platforms provide preservative free unit dose packaging and devices for precision delivery of drugs and biologics.

President and CEO of Mystic, Timothy Sullivan states that, "We continue to expand the breadth and depth of our delivery platform technologies with this latest advance. Our novel unit dose blister packaging combined with patient friendly delivery systems enable manufacturers to extend product life for branded products beyond patent expiry and retain market exclusivity. With Mystic's VersiDoser™ and VRx2™ delivery systems patients can precisely and consistently self-administer medications to the eye, nose, mouth, ear or topically to the skin. Drug delivery enhanced pharmaceuticals offer the patient a superior experience in terms of ease of use, convenience and therapeutic results."

Drug delivery enhanced products that provide improved benefits to the consumer and extend or establish market exclusivity has emerged as a compelling strategy for big pharma, specialty pharma and biotech manufacturers for product line extension and competitive differentiation. Mystic delivery systems are designed to meet the diverse demands of manufacturers and consumers at a cost competitive price point.

About Mystic Pharmaceuticals, Inc.

Mystic Pharmaceuticals™ is an integrated specialty pharmaceutical company based in Austin, Texas. Mystic provides precision unit dose delivery solutions for pharmaceuticals, biopharmaceuticals and biologics for intranasal, ophthalmic, sublingual, and otic applications. Mystic combines its novel delivery systems with pharmaceuticals and biologics under development by Mystic and its partners, to meet the expanding global market demand for healthcare products that are safer, simpler to use and cost effective. For more information please visit the Mystic website at: www.mysticpharmaceuticals.com